



Nascon Allied Industries Plc Q1 2022 27 April 2023

MPR: 18.00%
Mar'23 Inflation Rate: 22.04%
FY 2022 Real GDP: 3.11%

Nascon Allied Industries Plc	Q1 2023	Q1 2022	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	16,901	10,760	57.07%
Cost of Sales	(7,957)	(7,954)	0.04%
Gross Profit	8,944.68	2,806.86	218.67%
Other income	(1,910)	421	553.41%
Selling and distribution expenses	(3,470)	(1,929)	79.86%
Administrative expenses	(1,014)	(712)	42.53%
Profit from operating activities	2,551.49	587.40	334.37%
Finance Income	141	58	145.10%
Finance costs	(259)	(76)	238.58%
Net Finance Costs	(117.19)	(18.67)	527.54%
Loss/Profit before tax	2,434.31	568.73	328.03%
Income tax credit/(expense)	(791)	(182)	333.85%
Loss/Profit after tax	1,643.16	386.37	325.28%
Basic Earnings per Share (in Kobo)	248.00	58.00	327.59%
 Balance Sheet as at March 31, 2023	 31-Mar-2023	 31-Dec-2022	
Cash and cash equivalents	15,904	13,006	22.28%
Trade and other receivables	13,771	11,640	18.31%
Inventories	8,145	8,266	1.47%
Property Plant and Equipment	12,126	12,469	2.75%
Prepayments	3,858	3,895	0.94%
Other Assets	5,374	6,255	14.09%
Total Assets	59,176.92	55,530.77	6.57%
Trade and other payables	21,375	20,178	5.94%
Current tax liabilities	3,910	3,119	25.36%
Deferred tax liabilities	2,126	2,126	
Borrowings	7,394	8,928	17.19%
Other Liabilities	3,687	2,138	72.46%
Total Liabilities	38,491.39	36,488.41	5.49%
Total shareholders' equity	20,685.52	19,042.37	8.63%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

Cowry Research

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